

MEDICAID BENEFITS

State Specific / could differ across state lines

Domiciliary Requirements:

- Must be a US citizen, a qualified non-citizen, or otherwise residing lawfully in the US
- Must be a resident of Minnesota

Asset Requirements:

- Must meet rules for impoverishment
 - \$3,000 for individual applicant
 - \$6,000 for married couple applicants
 - \$109,560 maximum for Community Spouse

Exempt Resources:

- House if net equity is less than \$500,000
 - OR if community spouse resides in the house
- One vehicle
- Personal property
- Irrevocable pre-paid burial plans and plots

Countable Resources:

- Liquid assets include: checking, savings, CDs, bonds, investments, annuities, IRAs and insurance policies with cash surrender value.

***Splitting assets not allowed

***5 year look back period applies to gifting

***Estate recovery rules apply

Income Requirements:

- \$2,739/month maximum, \$1,823/month minimum allowed for Community Spouse
- \$89/month personal needs allowance for recipient

VA A&A BENEFITS

Federal / Same in all States

Military Requirements:

- Veteran:
 - 90 days consecutive service
 - 1 day during war time period
 - Other than dishonorable discharge
 - Needs assistance with ADLs
- Widow/Widower:
 - Valid marriage to veteran
 - At least 1 year prior to Vet's death
 - Continuous cohabitation
 - Except medical purposes

Asset Requirements:

- \$80,000 countable resources
 - Whether married or single
- Age Analysis
 - Don't rely strictly on \$80,000 limit
 - Sufficient means test

Exempt Resources:

- Houses
- Cars
- Personal Property
- Assets which do not have value
- Assets that cannot become liquid

Countable Resources:

- Liquid assets to include: checking, savings, CDs, bonds, investments, annuities, IRAs, raw land and rental property, etc.

***Splitting of assets is okay to reduce net worth

***Gifts do not incur a look back period

***No estate recovery

Income Requirements:

- Maximum annual pension rate (MAPR)
- Gross income minus health care expenses = IVAP

Updated 9/09